



Årligt resultat

Det går super godt, gå til den!



Det her
handler om
alt muligt
lækkert!

Og der er mere inden i!



Glad mand



Mega flot!



Vådt vejr



Lækkert på stranden



Aaaaaw!



Glæde!

A man with curly brown hair and a mustache, wearing a bright blue long-sleeved shirt, stands on a rocky beach. He is smiling and giving a thumbs up with his right hand, while his left hand holds a clear plastic water bottle. The background shows the ocean with white-capped waves under a clear blue sky. The text 'Words from our leader' is overlaid in white on the upper right side of the image.

Words from our leader

‘We are super awesome - continue the good work’

Jørgen Stæhr, CEO

Aquosum's history dates back to 1964. From the very beginning, innovating for the environment has been the driving force for our business and for our people. Seeing how our solutions are making a difference is what motivates us to take on global water challenges – be it enabling the design of offshore wind farms, protecting large cities from stormwater, removing plastic from the ocean, or managing the world's biggest water basins.

Innovation for water environments is needed now more than ever. The latest report from the United Nations' Intergovernmental Panel on Climate Change states that we must act now to keep our planet safe for future generations. Water is key in this. Water affects quality of life for all of us. Access to clean drinking water is not something any of us should take for granted. Neither is life in our oceans. Or to be safe from floods in our cities and on our shores. However, water is not only the challenge. Water is also the solution. The solution to a healthy planet and a better future.

The nature of our work at Aquosum means we have always been advocates for the protection of water. We want to push this further and address these global challenges head-on with concrete action – not only to meet the needs of our clients and the expectations of our own people, but as a duty to our planet.

And to make the most impact, we need to focus our efforts. This year, our first sustainability materiality assessment has allowed us to centre on key areas and develop our framework. Together, we identified our sustainability ambition, the backbone of what drives us as a company to act and operate responsibly.

“Aquosum is doing good this year - and we will do even better”

This means that we are aiming for zero carbon emissions from our consumption of energy. Our ambition will also help us support our clients and partners to achieve their own sustainability agendas. Internally, this first sustainability report applying the Global Reporting Initiative (GRI) Standards helps track how we embody these ideals and principles through the work we do.

Our four global business units, Marine & Coastal, Energy & Ports, Water Resources & Mining and Water in Cities are each leading our global efforts, supported by our Technology and Innovation team that connects technology development with the needs of our clients and markets.

Looking back at 2021, we made progress in many areas, and I am optimistic that we have taken steps in the right direction as a team. I would like to thank our colleagues, clients and partners for the collective efforts to steer us towards a more sustainable future. I look forward to continuing this work together.

How we act on opportunity

The water market is growing, driven by megatrends such as sustainability and non-financial reporting regulation, climate change and urbanisation. All three call for new sustainable, smart and technology enabled water solutions, presenting business opportunities for Aquosum.

To be successful, we need to be able to identify and act on opportunity, as well as continue to provide our trusted services for our customers. Our Executive Leadership Team (ELT) includes the heads of our four GBUs as well as our Chief Technology Officer. In this way, our leadership has direct working knowledge of our business segments and relationships with customers and new product development processes.

Our new Technology Board was launched in 2021. The 'Tech Board' oversees short- and long-term Aquosum investments, prioritising those aligning with Aquosum and the opportunities identified within the GBUs. This year also saw the launch of our Innovation Lab, focused on connecting to market driven innovation for sustainable development outcomes.

How we manage risk

The same megatrends that provide opportunity also present risks. Aquosum operates in a highly competitive and rapidly changing global marketplace. We consider risk management and due diligence a necessity for sound business and have adopted a structured approach comprising four elements: risk identification, risk assessment, identification of mitigating actions and risk reporting. Our risk management and due diligence includes non-financial topics and environment, social and governance (ESG) aspects.

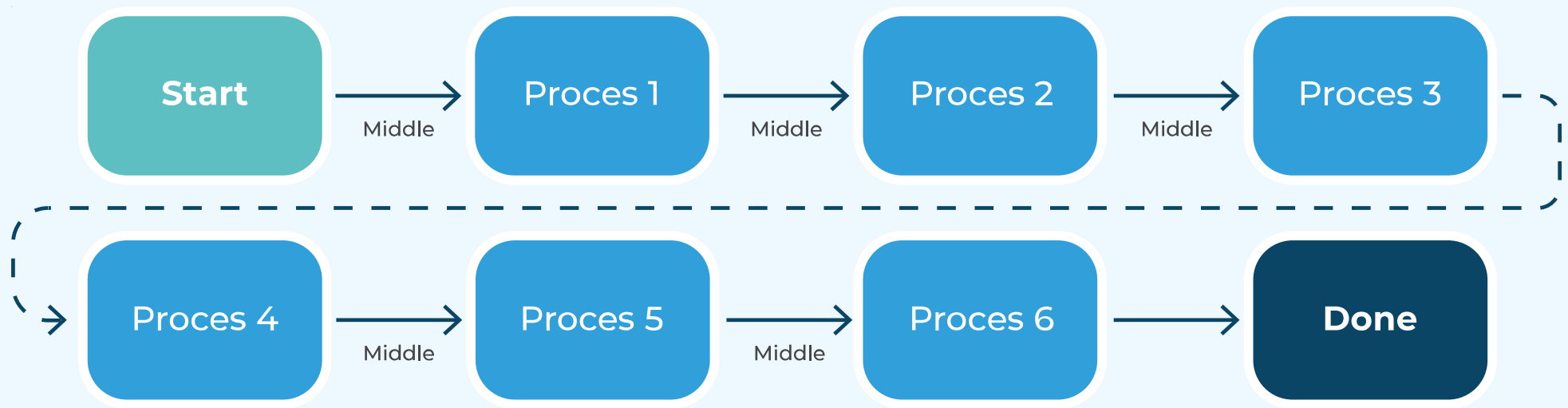
Risk identification is a combination of bottom-up and a top-down approaches. Key risks are initially identified within each GBU using a Strengths, Weaknesses, Opportunities and threats (SWOT) analysis and reported to the ELT together with information on what has been done and what is needed. High risks are aggregated, and a broad list presented in an annual risk report and overseen by the Board of Directors.

Business risks are continuously monitored. Local offices hold quarterly reviews of business risks and mitigation actions. All new staff are introduced to Aquosum's core values and policies, with any incidents discussed with employee representatives on a quarterly basis.



Lets look at the process

The process i lean and good - but we can do even better!



Summary

Process 1 to 6 is good. The start is a little rocky - but, what ever, it will be ok! As long as we go further and further. Preferrably interacting with the other people in the company to create an even better process. That's nice!

The board

Its fine, its all fine - but lets continue the growth in all our activities!



Birgit boldrup



Don Johnson



Maria Gonzales



Owale Munna

Who are they?

We think that you are all awesome. You are doing a good job - even when you are not at work - or sleeping. When you drink inpure water - not so much. Don't do that - it is possible to find and drink ok water. So do that! We also like the fact that water has been found on Mars - even more water is even better!

Lets look at the numbers

Its fine, its all fine - but lets cotinue the growth in all our activits!

2019	
Revenue	113,644
Net financials	110,031
Net profit	115,365

2020	
Revenue	113,644
Net financials	110,031
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2021	
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Summary

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Financial statement

		Koncern		Moder	
(mio. kr.)	Note	1. Halvår 2022	1. Halvår 2021	1. Halvår 2022	1. Halvår 2021
Renter og gebyrer					
Renteindtægter opgjort efter den effektive rentes metode	4	3	3	9	9
Andre renteindtægter	4	56	56	56	56
Renteudgifter	5	14	14	14	14
Netto renteindtægter		45	45	51	51
Udbytte af aktier mv.		0	0	0	0
Bidrag til Afviklingsformuen		531	531	531	531
Gebyrer og provisionsindtægter		2	2	1	1
Resultat af kapitalandele i associerede og tilknyttede virksomheder		0	0	11	11
Købesums- og medgiftsregulering		-2	-2	22	22

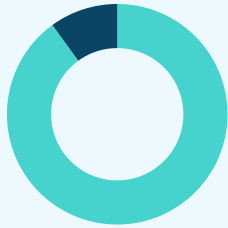
		Koncern		Moder	
(mio. kr.)	Note	1. Halvår 2022	1. Halvår 2021	1. Halvår 2022	1. Halvår 2021
Periodens resultat før skat		475	475	475	475
Skat		0	0	0	0
Periodens resultat		475	475	475	475
Anden totalindkomst i alt		0	0	0	0
Totalindkomst i alt		475	475	475	475
Fordels på:					
Aquosum				-7	-7
Garantiformuen				-23	-23
Afviklingsformuen				505	505
Totalindkomst i alt				475	475

Key figures

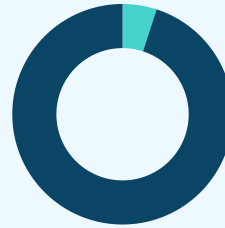
RESULTATOPGØRELSE (MIO.KR)	2021	2020	2019	2018	2017
Resultat af investeringsvirksomhed	339	339	375	610	629
Årets resultat	331	331	367	600	623
BALANCE (MIO.KR.)	2020	2020	2019	2018	2017
Balancesum	3.389	3.389	3.167	2.867	3.062
Tilsagn fra kommanditister	4.088	4.088	4.088	4.088	4.088
Ikke indbetalt tilsagn fra kommanditister	923	923	923 9	1.332	1.741
Egenkapital	3.236	3.236	3.167	2.769	2.786
PENGESTRØMME (MIO.KR.)					
Driftsaktiviteter	-8	-8	-12	-4	-6
Investeringsaktiviteter	34	34	157	805	-72
Finansieringsaktiviteter	-262	-262	31	-618	132

NØGLETAL	2020	2020	2019	2018	2017
Total Value to Paid-In (TVPI)	1,71x	1,71x	1,61x	1,56x	1,40x
Residual Value to Paid-In (RVPI)	1,02x	1,02x	1,00x	1,00x	1,19x
Distributions to Paid-In (DPI)	0,70x	0,70x	0,60x	0,56x	0,22x
IRR, brutto	16,6 pct.	16,6 pct.	17,5 pct.	18,1 pct.	16,2 pct.
IRR, netto	15,5 pct.	15,5 pct.	16,2 pct.	16,7 pct.	14,5 pct.
Antal porteføljefonde	16	16	16	16	16
Antal aktive porteføljeselskaber i porteføljefonde	163	163	174	174	171

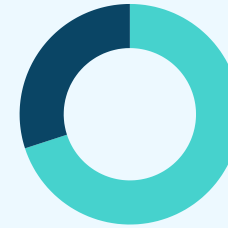
Don't you just love graphs?



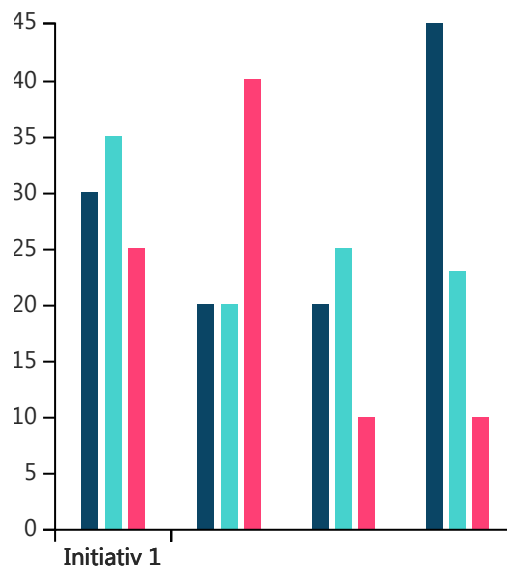
90% of initiatives are reached



11% need to be further investigated



70% of coming projects are paid for!



”

It's ok up in this watery hood. stuff is fine and we like everything about it. We also like hip hop music - but lets not discuss this right now. Lets in stead dwel in our success! But there is more!

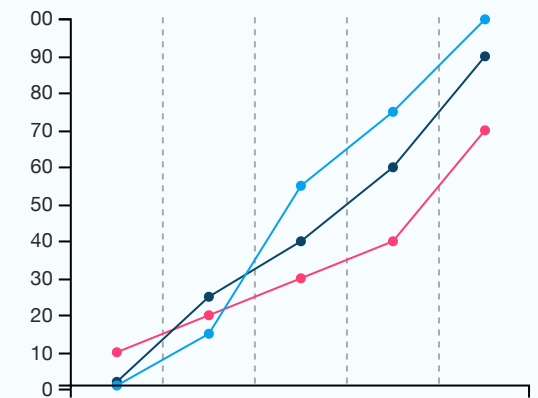
NOTES

Making the most of all our strengths



Notes

Understanding our impact is the best way for us to scale our influence. In 2022, we will be focusing on how to define our impact in terms of how we contribute to the SDGs and developing how we will disclosure our tangible and quantifiable impacts in our 2022 sustainability impact report.



GRI Standard	Ref.	Disclosure	Location	Requirement	Reason	Explanation
General Disclosures 2021						
GRI 2: General Disclosures (2021) Organisation and Reporting Practices	2-1	Organizational details	About Aquosum (Pages 11 - 14)			
	2-2	Entities included in the organization's sustainability reporting	About this Report (Page 49)			
	2-3	Reporting period, frequency, and contact point	About this Report (Page 49)			
	2-4	Restatements of information	-	Restatements of information	Not Applicable	No restatements as this is the first report.
	2-5	External assurance	About this Report (Page 49)	If the organization's sustainability reporting has been externally assured	Not Applicable	No External Assurance was sought for this report

Connecting is fundamental to Aquosum, and we need to connect both internally and externally. Internally, the Connecting phase of Aquosum endeavours to bring together our strengths across global business units, expertise and locations to develop our advisory and innovation capabilities. Though such collaboration has always been fundamental to Aquosum, our strategy drives home the significance such meaningful dialogue can make to our customers and the planet.

Externally, we are connecting with our clients and partners through our go-to-market plans and our research and development. Our Innovation Lab, established in 2021, is bridging the gap between our science and our business by connecting Aquosum with an external innovation ecosystem, linking innovation and sustainability both within and outside our organisation.

Engaging our stakeholders

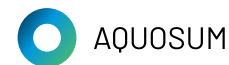
Engaging our stakeholders is the foundation of our approach to sustainability. The feedback that we receive enables us to continuously improve our practices and performance. It keeps us responsive to new trends and opportunities while making sure we continue to meet our stakeholders' expectations. It is essential that we are reactive and accountable to their feedback and concerns.

With our commitment to good business, we engage our key stakeholders regularly through various mechanisms such as informal and formal direct

Our stakeholders have been identified through consideration of our business operations, products, and services as well as from regulatory requirements. As a software advisory business, our supply chain is based around our office operations, in addition to the specialist subcontractors we engage with on a project basis. Our stakeholders include our own people, our clients and customers, our business partners and our suppliers and sub-contractors, as well as the planet and society downstream within our value chain.

Connecting on Sustainability

For our first sustainability impact report applying the GRI Standards, we wanted to ensure it reflects those topics most material to us as a business as well as those that create greatest impact in the world. To achieve this, we reached out to our people through a mix of interviews with our ELT and an online survey accessible to all staff at Aquosum. We focused on what 'sustainability' means to them personally and how it is expressed in their work. The results of this engagement formed one of the guideposts for our [materiality assessment](#). Looking to the future, we will extend this process to include a wider range of our stakeholders across markets and regions within our value chain.



dialogues, surveys and at professional and industry conferences and forums.

The background of the slide is a close-up photograph of teal-colored water with numerous small, concentric ripples from raindrops. A white rectangular box is centered on the slide, containing the title and the first paragraph.

Summary 2021

Leverage agile frameworks to provide a robust synopsis for high level overviews. Iterative approaches to corporate strategy foster collaborative thinking to further the overall value proposition.

2021 has been a year of ups and down. We have shown why we are who we are focused on:

- Nanotechnology immersion along the information highway will close the loop on focusing solely on the bottom line.

- Leverage agile frameworks to provide a robust synopsis for high level overviews. Iterative approaches to corporate strategy foster collaborative thinking to further the overall value proposition.
- Organically grow the holistic world view of disruptive innovation via workplace diversity and empowerment.
- Bring to the table win-win survival strategies to ensure proactive domination. At the end of the day, going forward, a new normal that has evolved from generation X is on the runway heading towards a streamlined cloud solution.
- User generated content in real-time will have multiple touchpoints for offshoring.
- Capitalize on low hanging fruit to identify a ballpark value added activity to beta test. Override the digital divide with additional clickthroughs from DevOps.
- Podcasting operational change management inside of workflows to establish a framework.
- Taking seamless key performance indicators offline to maximise the long tail. Keeping your eye on the ball while performing a deep dive on the start-up mentality to derive convergence on cross-platform integration.
- Collaboratively administrate empowered markets via plug-and-play networks. Dynamically procrastinate B2C users after installed base benefits. Dramatically visualize customer directed convergence without revolutionary ROI.
- Efficiently unleash cross-media information without cross-media value. Quickly maximize timely deliverables for real-time schemas.

